

Government of West Bengal
Finance Department
Audit Branch

No.2633-F(Y)

Dated, 20th May, 2014

MEMORANDUM

It has come to the notice of the Government that some of the Government Departments engaging Transaction Advisors (TA) for advisory service for PPP and other such projects are either not fixing any time schedule for each work component to be delivered by the TA or time schedule is not being strictly adhered to. This is causing unnecessary and avoidable delay in execution of the projects and the resultant time and cost overruns. In order to overcome the problem and bring uniformity in the process of engagement of and service delivery by the TA as well as timely commencement of PPP project execution, it has been decided that a time-schedule for the purpose needs to be prescribed.

Therefore, the undersigned is directed by order of the Governor to prescribe the following stage –wise time-schedule for engagement of TA and their service delivery as well as commencement of PPP project execution. The time schedule will start after conceptualisation of PPP project, determining Terms of reference (TOR) of TA and post pre-bid meeting with the TA's.

Item no.	Work component	Period of completion
1	Engagement of TA	5 DAYS from the Limited tender Inquiry
2	Preparation of DPR, drafting RFP, concession agreement etc., and submission of the same by the TA	21 DAYS from TA's engagement
3	Approval to the DPR, draft RFP and concession agreement etc.	7 DAYS from the date of submission
4	Floating of Tender / RFP for procurement	7 DAYS from date of approval of DPR,RFP etc.
5	Bid receipt, finalisation of supplier/contractor /service provider, and issue of LOI (Letter of Intent) to the selected bidder	30 DAYS from the date of floating of the bid
6	Acceptance of LOI by the selected bidder	3 DAYS from the LOI issue date
7	Finalisation and execution of Concession agreement / contract with the concessionaire	10 DAYS from the date of acceptance of LOI
8	Commencement of the PPP project execution	15 DAYS from the date of execution of concession agreement

The stage-wise time schedule given above is indicative. Deviation in stage-wise time schedule may be done with the approval of the Departmental Secretary of the concerned department. But the total period of TA's service should normally not exceed 4 months and PPP project execution should commence within 4 months from the date of engagement of TA.

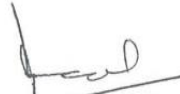
Sd/- H.K. Dwivedi
Principal Secretary to the
Government of West Bengal

No.2633/1(500)-F(Y)

Dated, 20th May, 2014

Copy forwarded for information and necessary action to:-

1. The Principal Accountant General (A&E), West Bengal, Treasury Buildings, 2, Govt. Place (West), Kolkata-700 001.
2. The Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Govt. Place (West), Kolkata-700 001.
3. The Chief Secretary to the Government of West Bengal
4. The Additional Chief Secretary/Principal Secretary/Secretary ,
_____ Department.
5. Secretary, Finance (Budget) Department
6. Secretary, Finance (Audit) Department
7. Financial Advisor, _____ Department
8. Joint Secretary, Finance Department, PPP Cell, Government of West Bengal.
9. The Director of Treasuries & Accounts, West Bengal, The New India Assurance Building (2nd & 3rd floor), 4, Lyons Range, Kolkata – 700 001.
10. The Commissioner, _____
11. The District Magistrate, _____
12. The Sub-Divisional Officer, _____
13. The Pay & Accounts Officer, Kolkata Pay & Accounts Office – I, 81/2/2, Phears Lane, Kolkata – 700 012.
14. The Pay & Accounts Officer, Kolkata Pay & Accounts Office – II, P-1, Hyde Lane, Kolkata – 700 012.
15. The Pay & Accounts Officer, Kolkata Pay & Accounts Office – III, IB Market, 1st Floor, Salt Lake, Sector –III, Kolkata – 700 106.
16. The Treasury Officer, _____.
17. _____
18. The Principal Accounts Officer & Ex-Officio Joint Secretary, Finance (Budget) Department, for uploading this order in the Finance Department website.



(Gautam Samanta)
Joint Secretary to the
Government of West Bengal.